

CyberRisk Insurance (Aggregate)

SUMMARY OF POLICY COVER

Travelers is able to provide comprehensive cover under its CyberRisk Insurance Policy to Irish based private companies, partnerships and not for profit entities for non-financial industry sectors (from manufacturers to service companies) with a turnover of up to €250m.

1. Coverage

- Broad coverage for claims arising from a privacy breach or the failure to provide notification of a privacy breach, transmission of computer virus or failure to provide authorised users with access to the company website.
- Policy includes cover for regulatory fines and penalties where insurable.
- Defence cost and consumer redress funds cover arising from a regulatory proceeding.
- Policy provides cover for costs associated with responding to privacy breaches, including legal advice, computer forensics, preparing and sending notifications to individuals' whose privacy was breached, credit monitoring and setting up call centres.
- Business interruption coverage for loss of income and expenses to restore operations as a result of a computer system disruption caused by a virus or unauthorised computer attack.
- Media coverage extends to unintentional breach of copyright, invasion with an individual's right to privacy or unintentional defamation in any content displayed or disseminated via any electronic means.

2. Policy Highlights

- Cover for damage to computer system cause directly from a computer breach.
- Cover extended for an Insured's business interruption loss caused by a computer system disruption to an outsource provider's or IT provider's computer systems.
- Cover for payment card contract penalties and chargebacks arising from a privacy breach.
- Cover for crime losses arising as a result of a computer fraud, funds transfer fraud and telecommunication fraud.
- Payment of reward expenses in connection to covered fraud where the information leads directly to conviction.
- Reimbursement of a ransom payment and cyber extortion expenses resulting from a cyber-extortion threat by an individual or organisation expressing an intention to cause harm to an insured or refusing to bring to an end any act which would harm the insured.
- €350 per day compensation for attendance at court, tribunal, arbitration and hearings as a witness.
- Policy responds as a primary insurance for cyber liability and breach response insuring clauses and additional benefits including privacy and security liability, regulatory proceedings, privacy breach notification and data restoration.

3. Claims Conditions

- Claims, Circumstances, and First party Insured Events must be notified as soon as practicable and in any event within 30 days of end of policy period.

4. General Conditions

- Aggregate limit (up to €10million).
- Worldwide cover for breach response costs and business interruption loss.
- Worldwide cover for claims (ex USA).
- Advancement of cost for breach response covers, eliminating the need for Insured to pay such costs prior to receiving reimbursement.

5. Key Exclusions

Including:

- Unsolicited communication
- Utilities
- Contractual liability
- Intellectual property
- Intended failure to provide access
- USA claims

6. In Addition...

- The Insured will have access to our Breach Coach Helpline. A Breach Coach is a data security/data privacy attorney and are an essential part of managing a data event. At Travelers, we partner exclusively with Pinsent Masons for breach coach services which can help to identify the affected data and individuals and develop a course of action to appropriately respond to the breach. Pinsent Masons' cyber risk experts combine a deep understanding of technology and data protection law with practical experience of successfully managing data breaches and security incidents.
- Pinsent Masons is an international company. They have offices throughout the UK, and in Europe, Asia, Africa and the Middle East, and are thus capable of providing the quick international response that will often be needed to offset the impact of worldwide breaches.
- In addition to the guidance provided by Pinsent Masons, the Insured will receive access to Travelers' network of other breach response providers, including computer forensics investigators, denial of service attack responders, credit monitoring and call centre providers, and crisis management firms.

The information which appears above is a summary of the cover available under the Travelers CyberRisk Insurance Policy. If you have any questions or require additional information about the cover highlighted above, please refer to the policy for full terms, conditions and exclusions or contact the MLP team by email at MLP@travelers.com, on 01 609 5685 or via MLP live chat.

The information provided in this document is intended for use as a guideline of the coverage available under this policy and does not constitute legal or professional advice.