

PI Combined Insurance



Insurance Product Information Document

Company: Travelers Insurance Designated Activity Company

Product: PI Combined

Travelers Insurance Designated Activity Company is registered in the Republic of Ireland with the Companies Registration Office number 620416. Travelers Insurance Designated Activity Company is authorised and regulated by the Central Bank of Ireland with reference number C181203.

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance can be found in the policy document, which is available on request from your broker.

What is this type of insurance?

This policy is designed to meet the needs of commercial customers who wish to protect their business against damage to their assets and liabilities including employers' and public and products liabilities, professional negligence, property damage, business interruption and cyber.



What is insured?

- ✓ The Buildings Section covers accidental loss or damage to your buildings resulting from events including fire, explosion, malicious damage, theft, storm, flood and burst pipes.
- ✓ The Contents Section covers accidental loss or damage to your contents resulting from events including fire, explosion, malicious damage, theft, storm, flood and burst pipes. It extends to cover money and personal accident (assault), goods in transit and the breakdown, derangement, distortion or electrical burnout of your computers at your premises.
- ✓ The Business Interruption Section covers your overheads and loss of income together with additional expenses incurred following accidental loss or damage that is insured under the Buildings and Contents Sections.
- ✓ The Employers' Liability Section covers your legal liability to pay compensation for death or injury to an employee which occurs in connection with your business and extends to include claimants' and your defence costs and expenses.
- ✓ The Public and Products Liability Section covers your legal liability to pay compensation for injury to third parties or damage to their property arising from your activities or from products that you sell.
- ✓ The Professional Indemnity Section and the Technology Professional Indemnity Section cover you against claims of negligence brought by a client, or other party, if the claims result from your professional services.
- ✓ The Cyber Section covers you if you suffer a computer virus or security breach. It covers the costs to investigate and notify customers, the loss of your profits, extortion and public relations costs. It also covers your legal liability to third parties resulting from the virus or security breach.



What is not insured?

- ✗ Buildings Sections exclusions include wear and tear, defective workmanship, corrosion, rot, machinery breakdown, theft unaccompanied by forcible entry to your property or from unattended vehicles, settlement, disappearance and hacking of your computer or telephone systems.
- ✗ Contents Section exclusions mirror those under the Buildings Section but additionally include jewellery, precious stones, bullion, furs, or rare books.
- ✗ Business Interruption Section exclusions mirror those under the Buildings and Contents Sections but additionally exclude interruption with the business if the business is wound-up, discontinues or goes into liquidation.
- ✗ Employers' Liability Section exclusions include offshore work or liability to your employees arising from motor accidents for which compulsory insurance is required by road traffic act legislation.
- ✗ Public and Products Liability Section exclusions include your employees, motor insurance, property in your custody or control, liability assumed by you under contract which would not apply in the absence of that contract, gradual pollution, professional liability and products used in aerospace.
- ✗ The Professional Indemnity Section and Technology Professional Indemnity Section exclusions include injury or damage unless resulting from your professional services, products used in aerospace or your deliberate or dishonest acts.
- ✗ The Cyber Section exclusions include bodily injury and property damage, your deliberate or dishonest acts and claims you were aware of before inception of the policy.

Are there any restrictions on cover?



- ! Refer to your policy documentation for any limit of liability or sum insured which is the maximum amount we will pay for a claim, or for any excess amount which is the first portion of any claim that you will have to pay.
- ! Conditions that apply are stated in the policy documentation. You need to comply with these to ensure that cover operates.

Where am I covered?



- ✓ This will be shown in your policy schedule or within the policy wording for each policy coverage section and with reference to the policy wording definitions. It includes the Republic of Ireland.

What are my obligations?



- You must check that the Sections of Cover that you have requested are included in the Insurance Schedule.
- You must check that the information you have given the Company is accurate.
- You must notify your broker as soon as practicable of any inaccuracies in the information that you have provided to the Company.

When does the cover start and end?



The start and end date of your policy is set out in the insurance schedule as the Period of Insurance. This period is normally 12 months.

When and how do I pay?



You should contact your broker for full details of when and how to pay.

How do I cancel the contract?



You can cancel this insurance at any time by contacting your broker. If you have not made a claim, you may be entitled to a refund of premium. The calculation of any refund is set out in the policy.