



PROTECTION FOR BUSINESSES AGAINST THEFT BY EMPLOYEES

Fidelity guarantee insurance

Travelers are delighted to present Fidelity Guarantee Insurance for professionals, the complete Fidelity Guarantee Insurance policy. This product offers a solution for any business looking to carry insurance protection in the event of loss of money, securities and other property from employee dishonesty.

Crime cover

This policy provides cover for financial loss caused by Employee theft or forgery.

Claims expense cover

Given the complex and prolonged nature of many employee frauds, it is often difficult to identify the true financial loss incurred. The Travelers Fidelity Guarantee Insurance policy covers the costs of investigating the fraud and preparing a proof of loss in support of a covered claim. This can include fees of outside accountants, legal counsel or other consultants or experts retained by the Insured to determine the amount and extent of loss covered under the policy.

What information do we need?

A completed Fidelity Guarantee Proposal Form and its requested attachments will provide all the underwriting information we need to provide a quote.

Claims case studies

There are many examples of claims falling into this category of cover:

- A purchasing manager creates false supplier invoices which he then pays in order to steal funds
- A payroll clerk creates ghost employees who then receive a salary. Meanwhile the payroll clerk has access to the ghost employee bank accounts and steals the funds
- A secretary with access to a company cheque book issues a large number of low value cheques to family members in order to steal funds
- An IT manager pays his IT supplier over inflated prices for IT equipment and services in order to receive a large financial kick back
- A partner at a law firm uses his position of authority to pressure an accounting clerk to fraudulently move company funds to his personal account

About Travelers

We are an insurance company that cares. Travelers takes on the risk and provides the coverage you need to protect the things that are important to you – your home, your car, your valuables and your business – so you don't have to worry.

We have been around for more than 160 years and have earned a reputation as one of the best property casualty insurers in the industry because we take care of our customers.

Our expertise and focus on innovation have made us a leader in personal, business and specialty insurance and the only property casualty company in the Dow Jones Industrial Average.

Every day, our approximately 30,000 employees and 13,500 independent agents and brokers in the United States, Canada, the United Kingdom and Ireland help provide peace of mind to our customers.

Is a discount available if Fidelity Guarantee and Professional Indemnity Insurance are both purchased from Travelers?

A 10% discount to the Fidelity Guarantee premium is available if Professional Indemnity Insurance is also purchased from Travelers.

Contact your local Travelers representative to find out more or visit travelers.ie
Travelers Syndicate Management Limited (Syndicate 5000)

Box 318, 3rd Floor Lloyd's of London, One Lime Street, London EC3M 7HA
Box hours: 11am to 4.30pm Mon – Fri

About the FI team

Set up in 2008, the Financial Institutions team provides a full range of financial lines insurance products to clients that include many of the world's leading hedge funds. Offering Professional Indemnity, Directors' & Officers' Liability and Crime Insurance to both hedge funds and their managers, Travelers range of market leading fund management insurance products can be tailored to suit a diverse range of business requirements.

An expert team of underwriters is supported by a highly experienced and qualified in-house claims team so clients can expect the very best service, claims representation and risk management guidance across the lifetime of the policy.

The team benefits from a dual platform, enabling it to write business both on behalf of Travelers Insurance Designated Activity Company and Travelers Syndicate Management Limited (Syndicate 5000) through the internationally renowned platform of the Lloyd's insurance market.

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Travelers operates through several underwriting entities through the UK and across Europe. Please consult your policy documentation or visit websites below for full information.