



PRODUCT INFORMATION

Directors and Officers Liability Insurance

Travelers' Directors and Officers Insurance has been designed to protect the personal liability of individual directors and officers whilst also acting as balance sheet protection for the company should corporate liability cover also be purchased. The insurance covers the defence costs, settlements and judgments associated with claims received alleging a wrongful act.

About Travelers

 **AA rated**

Standard & Poor's has rated Travelers AA, a testament to our financial strength to pay out large claims.

 **125+**

Travelers offers the products, service and expertise to meet the needs of the insurance sector in more than 125 countries.

 **Coverage**

Offers a wide range of coverage's through our authorised insurance companies and Lloyd's.

Why is it needed?

The statutory obligations imposed on company directors in the UK can result in directors being held liable or facing criminal sanctions for any breach of these duties.

A director's personal assets may be at risk as a result of decisions made daily, in the course of managing the company business.

The company may face claims by shareholders, customers, regulators, employees, suppliers or other stakeholders. Dealing with and defending such claims can be financially punishing and time consuming, distracting the directors from performing their day to day tasks to the potential detriment of the company.

Why Travelers?

Directors and Officers Insurance offers comprehensive liability cover for company directors, officers, managers and those holding executive positions, to protect them when a claim or an allegation of wrongdoing is made.

Travelers' insurance covers the cost of defending these allegations, as well as the payment of compensation awarded. The Travelers Corporate Liability option also provides balance sheet protection for the company should the additional coverage be purchased.

Cover

- ✓ Directors and Officers, and company reimbursement
- ✓ Available on an aggregate or any one claim basis
- ✓ Optional extra cover available for Corporate Legal Liability
- ✓ Pre-investigation Costs
- ✓ Court Attendance Costs
- ✓ Extradition Proceedings
- ✓ Health and Safety Investigations and Investigations by other Regulators
- ✓ Cover available for Directors and Officers who have retired or resigned
- ✓ Outside entity directors cover available to individuals in the position of directorship
- ✓ Emergency Costs Access
- ✓ Deprivation of Asset Costs
- ✓ Crisis Event Costs
- ✓ Broad definition of wrongful act
- ✓ Warranty free policies
- ✓ Optional extra cover available for Corporate Legal Liability

Expertise

- Travelers has flexibility on the limit of liability options available to customers. Contact us to find out more
- Specialist in-house claims team for a fast and comprehensive claims response. The Travelers claims team is highly experienced in dealing with the most complex financial lines claims and manage to achieve a resolution for our customers as quickly and cost effectively as possible
- Legal helpline advice available for general legal advice on corporate or commercial matters in connection with your My Travelers Management Liability Package policy from a leading law firm

Available on MyTravelers

- All products can be purchased through our new and improved e-trade platform: MyTravelers
- Limit of indemnity of up to £5 million for companies with a turnover of up to £250 million
- Live chat – Travelers offers an online chat system to provide brokers immediate access to help. Our Live chat functionality connects you directly to our expert underwriting team to help deal with your queries quickly and effectively

Claims services

Travelers' specialised claim solution team protect what matters to our customers.

Our team includes market experts so we can achieve optimal outcomes for our customers on each and every claim

Specialised Industry Expertise

- Our Claim professionals are all qualified lawyers with extensive experience in claims against Directors and Officers. They are experts in this area ensuring your interests are well represented in this increasingly litigious world

We know your business

- Our Claim professionals specialise in dealing with unique and complex claims. We are committed to working closely and communicating with our customers at all times, so they understand the process and know what to expect

Market Leading experts

- Our comprehensive panel of market leading claim experts are carefully selected to ensure the best for our customers and also that the right resources are employed at the right time

Understand the regulator

- Our Claim professionals deal with all types of regulatory enquiries and investigations which means our clients can be confident that their interests will be protected even in the changing regulatory landscape

About Travelers

We are an insurance company that cares. Travelers takes on the risk and provides the coverage you need to protect the things that are important to you – your home, your car, your valuables and your business – so you don't have to worry. We have been around for more than 160 years and have earned a reputation as one of the best property casualty insurers in the industry because we take care of our customers. Our expertise and focus on innovation have made us a leader in personal, business and specialty insurance and the only property casualty company in the Dow Jones Industrial Average. Every day, our approximately 30,000 employees and 13,500 independent agents and brokers in the United States, Canada, the United Kingdom, Ireland and Brazil help provide peace of mind to our customers.

Directors and Officers Liability Insurance is part of our Management Liability package offering. Covers can be purchased for a range of businesses and include:

- Employment Practices Liability Insurance for wrongful employment practices covering defence costs and damages

- Crime Insurance to cover losses following employee theft and third party fraud
- Pension Trustees Liability Insurance to cover the personal liabilities of Pension Trustees of a company against claims

Travelers also offers a number of additional products applicable for the private and not-for-profit industries. These range from traditional Property and Casualty through to Kidnap and Ransom.

Check out travelers.co.uk/brokers for more info.

Contact the MyTravelers MLP team

Email – MLP@travelers.com

Telephone – 0203 207 6185

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Travelers operates through several underwriting entities through the UK and across Europe. Please consult your policy documentation or visit the websites below for full information.

travelers.co.uk travelers.ie